

Consistent financial reporting (CFR)

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Key Contacts

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Purpose

The Consistent Financial Reporting Framework (CFR) provides a standard template for Schools to collect information about their Income and Expenditure in the financial year 2020 to 2021.

The CFR Framework applies to maintained Schools and Pupil Referral Units. It is optional for Nurseries and Non-Maintained Special Schools.

The information collected is used to support Benchmarking and enables comparative reports to be produced of School Income and Expenditure profiles with similar Schools for Governors and Local Authorities (LA). Please see link to the Financial Benchmarking Website: [Schools Financial Benchmarking](#)

Governing Boards (GB) of Maintained Schools must provide Ealing LA with a financial statement, presented in accordance with the approved headings and sub-headings set out in the [Consistent Financial Reporting \(England\) Regulations 2012](#) and in compliance with the established accounting practices of the LA.

This includes:

- All allocations and other income received in a financial year including any balances brought forward from the previous financial year
- All expenditure within that financial year
- A summary of the School's financial position at the end of that financial year

The guidance is aimed at:

- LA Finance Officers
- School Finance Officers
- School Business Managers (SBM)
- Bursars

The Department for Education uses COLLECT (Collections On-Line for Learning, Education, Children and Teachers) to capture CFR data from Schools and LA's. Further information about the CFR Framework and Data Collection is available online. Please see link: [CFR Framework 2020-21](#)

Please see the most updated version of the Subjective Code list for Internal Charges on our Schools Financial Procedures Manual Page. This document is named 'CFR Codes 2020-21'.

[Updates for 2020-2021](#)

Risk Protection Arrangement (RPA)

There have been text changes made to I11, E23 and E30 to reflect the Risk Protection Arrangements (RPA) on pages 11, 26 and 30.

Coronavirus (COVID-19)

We have made amendments to I18 to collect information on grants provided specifically in connection with COVID-19.

Further information on changes for 2020-21 is available online. Please see following link: <https://www.gov.uk/guidance/consistent-financial-reporting-framework-2020-to-2021/introduction>