

**Long Term Sickness Maternity Insurance
End of Year Statement 2024/25**

Appendix 2

MAIN SCHEME

INCOME (53 Schools)

Total Receipts £163,900.00

EXPENDITURE

Total Claims Paid £137,807.71

2% Admin Charge £3,278.00

BALANCE £22,814.29

Unpaid Claims Capped (7 schools) £13,015.50

NET BALANCE £9,798.79

MATERNITY SCHEME

INCOME (53 Schools)

Total Receipts £142,740.00

EXPENDITURE

Total Claims Paid £171,168.66

2% Admin Charge £2,854.80

BALANCE -£31,283.46

Unpaid Claims Capped (10 schools) £24,349.79

NET BALANCE -£55,633.25

Payment to Heads on
management committee £1,000.00

OVERALL NET BALANCE

WITHOUT CAPPED SUMS

RELEASED -£9,469.17

OVERALL NET BALANCE IF

CAPPED SUMS RELEASED -£46,834.46

Capped Claims were not paid and therefore the balance of the 2 schemes
at year end was: -£9,469.17

