

SING 13/7/2016

- Advances, cash payments, payroll – feedback
- Direct debit mandates – please send asap
- No journals/virements
- Cash flow and payment tool
- 3 year forecasts
- Mandates and Purchase cards – Sept 2016 cut off
- Training
- Balances – adjustments. Email from accountancy
- Balance forms May 2016
- Budgets 6/5/16
- CFR
- Finance handbook
- Accountancy feedback
- National Funding Formula
- White paper – academisation – No rush. The council is opposed to forced academisation. October
Forecasts from schools for 16/17
- High interest accounts
- Management information systems
- Bursarial support developments

Schools accountancy

- Backlog from year end
- Finance have been working towards closing the Councils accounts at an earlier date than usual as part of the transition to an earlier closedown and sign off per the Audit and Accounts regulations 17/18 requirement, with 15/16 being the Councils 1st year of transition.
- not all transactions will be agreed on respective systems but we strive to produce the most accurate and materially correct position that is afforded in the time available.
- Simplify the arrangements for schools finances from now on so that the school's system will be the single source of the truth, rather than the need to reconcile back and forth between the two systems and no internal journals will be processed between the schools and the LA so these corrections on the council's system will not continue to occur this financial year (16/17).
- work with the school to ensure there is no detrimental impact on their ongoing position due to the differences between systems
- You should continue to report from your FMS system and produce your CFR return & schools balances returns in line with the most accurate figure that your school recognises.

Contact

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Escalating queries

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