

Strategic Budget Planning

Tamara Quinn 9th November 2016

Timescales

- Budget setting for 17/18 first Friday in May
- All schools expected to have 3 year budget plan as best practice from 17/18
- 3 year plan submission to the LA, where a school believes they cannot manage any future pressures i.e. will be in deficit, or require a loan. Or have a surplus above BML
- Submission of 3 year plans from Summer 2017

3 year plan

Schools position as a whole in income and expenditure planning will dictate level of detail required and prioritisation:

- No fixed format
- Evolving process
- National funding changes

Guidance and support through:

- Estimate guidance notes
- Workshops
- Bursarial service

Workshop sessions

- Workshops to discuss approaches schools may wish to take
- Methods of planning/forecasting income and expenditure
- Recovery planning
- 23/2/2017 PM, or 1/3/17 AM
- Aimed at a schools strategic finance leads
- Agenda, speakers and bookings through CPD online